

BUDGET FORECASTING



Administrator Assistance can provide unique financial support to your school corporation's business office with detailed financial information that is accurate and detailed in an easy-to-understand format. This support will allow superintendents to make informed decisions that will ensure financial security. In addition, part of this support will include an ongoing three-year forecast that can be used to guide daily financial decisions, provide numerous financial scenarios during the negotiation process, and clearly outline the impact of forecasted revenue compared to expenditures for the ensuing three years. In a landscape of changing legislation and unpredictable ADM counts, accurate and reliable financial forecasting is key to providing your school corporation with financial stability. These strategies have been proven effective in small and large school corporations in Indiana.

Monthly reports provided to Superintendents/ Business Office will include:

- Monthly evaluation of revenue and expenditures for the Education and Operation Funds to provide immediate cash flow analysis. This information is provided in a single, easy to read spreadsheet.
- Yearly comparisons of revenue and expenditures for the Education and Operation Funds to provide long term cash flow analysis. This information is provided in a single, easy to read spreadsheet.
- Maintain Three Year Financial Forecast for the Education Fund.
This document can also be used to provide a wide variety of budget considerations during negotiations and throughout the calendar and fiscal year.
- Reconcile forecast with IDOE 54 ADM counts in February and September to ensure accurate, information is guiding decision-making.
- Provide assistance in determining annual staffing needs and costs.
- Staff will be available for meetings and phone calls as needed.
- Provide related support to ensure the financial stability and daily operations of your school corporation.

This service will benefit large school corporations that desire to have a trusted outside business professional guarantee budget accuracy, and will provide small corporations with the support they would receive from an on-site business manager.

Please contact Administrator Assistance if you have an interest in this program